

MINUTES OF THE ANNUAL GENERAL MEETING OF NEIL INDUSTRIES LIMITED HELD ON 30<sup>TH</sup> SEPTEMBER 2011 AT 11.00 A.M. AT ITS REGISTERED OFFICE AT 203, Sarat Bose Road, 3<sup>rd</sup> floor, Near Dashpriya Park, Kolkata -700029:

**PRESENT**

Mr. Arvind Kumar Mittal  
Mr. Sandeep Sharma  
Mr. Anurag Khandelwal

Director  
Director  
Director

With several other members who were present

**CHAIRMAN**

Mr. Arvind Kumar Mittal, Chairman of the meeting occupied the chair and ordered the meeting to commence.

**QUORUM**

After having verified the requisite quorum, the Chairman called the meeting to order. The Chairman welcomed the members to the meeting.

**NOTICE CONVENING THE MEETING AND DIRECTOR'S REPORT**

With the permission of Chairman, the Notice convening the Meeting and Directors' Report, as circulated to the Members was taken as read.

**AUDITORS' REPORT**

The Chairman read out the Auditor's Report on Annual Accounts for the period ended on 31st March, 2011 to the Members.

**APPROVAL OF ACCOUNTS**

The Chairman then explained the activities of the company and invited the members present to ask queries arising out of the balance sheet, profit and loss account, Director's Report and Auditor's Report.

  
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Several questions (not involving any important point of principle) were asked and suitably replied by the Chairman. The Chairman proposed the following resolution:

**RESOLVED THAT** the Profit and Loss Account for the year ended 31.03.2011 and the Balance Sheet as on that date and the Director's Report and the Auditor's Report thereon be and are hereby received and adopted."

The Resolution was put to vote and was unanimously passed on show of hands.

#### **RE-APPOINTMENT OF THE RETIRING DIRECTOR**

It was informed by the Board that in pursuance of the provisions of Section 255 of the Companies Act 1956, Shri Anurag Khandelwal who retires by rotation and is eligible for re appointment be and is hereby re- appointed. The following resolution was proposed in front of the shareholders.

**RESOLVED THAT** Pursuant to Section 255 of the Companies Act 1956 along with other corresponding sections of the Companies Act 1956 if any, Mr. Anurag Khandelwal who retires by rotation and makes himself eligible for re- appointment be and is hereby re appointed."

The resolution was put to vote and was passed unanimously by show of hands.

#### **APPOINTMENT OF AUDITORS**

The Chairman informed the board that the auditors of the Company i.e Mr. R K Patodi, Chartered Accountants 2 Church Lane 4<sup>th</sup> Floor, Kolkata retire at the conclusion of this Annual General Meeting of the Company be and are re appointed as the Statutory Auditors of the Company for conducting the audit of the Company for the financial year 2011-2012.

**RESOLVED THAT** pursuant to section 224 and other applicable provisions of the Companies Act 1956, Mr. R K Patodi, (Chartered Accountants), 2 Church Lane 4<sup>th</sup> Floor, Kolkata be and are hereby re appointed as the Statutory Auditors of

  
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the Company for conducting the statutory audit of the Company for the financial year 2011-2012."

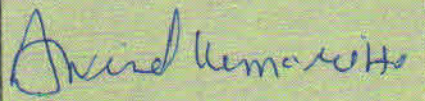
The resolution was put to vote and passed unanimously by show of hands.

**VOTE OF THANKS**

There being no other business to transact, meeting ended with a vote of thanks to the Chair.

**DATE: 20.10.2011**

**PLACE: KOLKATA**

  
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